Notes to standalone results:

1. The financial results for the quarter ended 30th June 2011 have been arrived at after considering necessary provisions for NPAs, Standard Assets, Standard Derivative Exposures and Investment Depreciation on the basis of prudential norms issued by RBI. Provisions for Employee benefits, Income Tax (after adjustment for deferred tax), Wealth Tax and for other necessary provisions for the quarter have been made on estimated basis.

2. In accordance with RBI circular No. DBOD.BP.BC.80/21.04.018/2010-11 dated 9th February, 2011, an amount of **Rs.** 25 Crore has been charged to Profit & Loss Account during the quarter on proportionate basis towards the unamortized liability on account of the enhancement of gratuity limit, being amortized over 5 years beginning from 31st March 2011. The balance of amount of **Rs.** 375 crore will be charged proportionately as per the directions contained in the said circular.

3. The Government of India has issued the "Acquisition of State Bank of India Commercial & International Bank Ltd. vide notification No.F.No.26/1/2007 – BOA dated 29th July, 2011. Consequent to the said notification, the undertaking of State Bank of India Commercial & International stands transferred to and vest in State Bank of India with effect from 29th July, 2011.

4. The Bank has infused additional equity capital of Rs.585.01 crore as equity in State Bank of Bikaner & Jaipur, during the quarter, being 75% of the rights issue.

5. Number of Investors' Complaints received and disposed of during the quarter ended 30th June 2011

   (I) Pending at the beginning of the quarter – nil. (ii)Received during the quarter – 354

   (iii) Disposed of during the quarter – 354 (iv) Lying unresolved at the end of the quarter – nil.

6. Provision Coverage Ratio as on June 30, 2011 works out to 67.25%. In accordance with the guidelines issued by RBI vide their circular No: DBOD.No.BP.BC.87/21.04.048/2010-11 dated 21st April, 2011 and the dispensation granted to the bank, the bank has made an additional provision of Rs. 550 crore during the quarter ended June 30, 2011 against the shortfall in Countercyclical provisioning buffer which is to be met by 30th September, 2011.

7. Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period classification.

8. The above results have been reviewed by the Audit Committee at the meeting held on August 12, 2011 and approved by the Board of Directors at their meeting held on August 13,



2011. The results have been subject to a limited review by the Statutory Central Auditors of the Bank.

(A Krishna Kumar)	(Diwakar Gupta)	(H G Contractor)	(Pratip Chaudhuri)
MD & GE (NB)	MD & CFO	MD & GE (IB)	CHAIRMAN

In terms of our Review Report of even date

Kalyaniwalla & Mistry
Chartered Accountants

Daraius Z Fraser
Partner : M.No. 42454
Firm Regn. No. 104607 W

B.M.Chatrath & Co
Chartered Accountants

A. Chatrath
Partner : M.No.052975
Firm Regn. No.301011 E

K K Soni & Co.,
Chartered Accountants

S S Soni
Partner : M.No.0094227
Firm Regn. No. 000947 N

Essveeyar
Chartered Accountants

R. Vijayaraghavan
Partner : M.No. 022442
Firm Regn. No.000808 S

Venugopal & Chenoy
Chartered Accountants

D.V.Jankinath
Partner : M.No.029505
Firm Regn. No.004671 S

K.G.Somani & Co
Chartered Accountants

B. Maheshwari
Partner : M.No. 088155
Firm Regn. No.006591 N

K.C.Mehta & Co.
Chartered Accountants

Milin Mehta
Partner : M.No. 038665
Firm Regn. No.106237 W

Dagliya & Co.
Chartered Accountants

P. Manohara Gupta
Partner : M.No. 016444
Firm Regn. No.000671 S

M.Verma & Associates
Chartered Accountants

M. Gandhi
Partner : M No.088396
Firm Regn. No. 501433 C

Krishnamoorthy& Krishnamoorthy
Chartered Accountants

R. Venugopal
Partner: M.No. 202632
Firm Regn. No.001488 S

Todi Tulsyan & Co.,
Chartered Accountants

Sushil Kumar Tulsyan
Partner: M.No. 075899
Firm Regn. No.002180 C

R K J K Khanna & Co.,
Chartered Accountants

Vipin Bali
Partner : M No.083436
Firm Regn. No. 000033 N

Raj Bordia & Co.,
Chartered Accountants

R.S. Bordia
Partner : M No.081200
Firm Regn. No. 003293 C

SBA & Company,
Chartered Accountants

Ashok Kumar Jain
Partner : M.No. 072262
Firm Regn. No.004651 C

Place : New Delhi
Date : 13th August, 2011

